



<b>Department:</b>	Business Department	
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<b>Office Location:</b>	Building: OC	Room # 117
<b>Course Title:</b>	Financial Accounting	
<b>Course #:</b>	Acct 2301-050	CRN 47961
<b>Credit Hours</b>	Lecture Hrs. per week: 3.0	
<b>Classroom:</b>	Building: OC	Remote via Zoom
<b>Website</b>	www.sacaccounting.net	

## Course Syllabus - Spring 2024

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### **A. CATALOG DESCRIPTION.**

This course is an introduction to the fundamental concepts of financial accounting as prescribed by U.S. generally accepted accounting principles (GAAP) as applied to transactions and events that affect business organizations. Students will examine the procedures and systems to accumulate, analyze, measure, and record financial transactions. Students will use recorded financial information to prepare a balance sheet, income statement, statement of shareholders' equity, and statement of cash flows, to communicate the business entity's results of operations and financial position to users of financial information, who are external to the company. Students will study the nature of assets, liabilities, and owners' equity while learning to use reported financial information for purposes of making decisions about the organization. Students will be exposed to International Financial Reporting Standards (IFRS).

### **B. PREREQUISITES:**

Meet TSI college-readiness standard for Mathematics; or equivalent.

INRW 0420 MATH 0320

### **C. TEXT AND SUPPORT MATERIALS.**

John J. Wild / Ken W. Shaw, 2022

**Financial & Managerial Accounting, 9e, McGraw-Hill Education**  
 (ISBN-13: 978-1-264-09867-5)

The e-book and homework access have been included as Instructional Materials (IM) for this course with an Instructional Materials Charge. No additional materials are required.

**Access to the Internet**  
**Basic Calculator**

**D. OBJECTIVES.** To introduce and provide a basic understanding of the following areas of accounting:

1. Financial accounting and how it is used by investors, creditor, and other outside parties to make informed decisions based on relevant and reliable financial information.
2. Overview of the accounting profession, encompassing its history, ethics, public responsibilities, international dimensions.
3. Principles underlying the design, integrity, and effectiveness of accounting information systems.
4. Fundamental accounting concepts, elements of financial statements, the qualitative characteristics of accounting information and the ethics of internal and external reporting.
5. Role of accounting in the generation of taxes and preparation of economic measurements by and for governmental bodies.

**E. METHODS OF INSTRUCTION:** Include, but are not limited to, readings, lecture, PowerPoint, blackboard illustrations, class discussions, audio-visual presentations, exam reviews, handouts, and group activities.

**F. LEARNING OUTCOMES:** Upon successful completion of this course, students will:

1. Use basic accounting terminology and the assumptions, principles, and constraints of the accounting environment.
2. Identify the difference between accrual and cash basis accounting.
3. Analyze and record business events in accordance with U.S. generally accepted accounting principles (GAAP).
4. Prepare adjusting entries and close the general ledger.
5. Prepare financial statements in an appropriate U.S. GAAP format, including the following: income statement, balance sheet, statement of cash flows, and statement of shareholders' equity.
6. Analyze and interpret financial statements using financial analysis techniques.
7. Describe the conceptual differences between International Financial Reporting Standards and U.S. generally accepted accounting principles.

<p><b>Learning outcomes will be measured on the basis of assignments and exams</b></p>
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## **G. COURSE REQUIREMENTS AND GRADE COMPUTATIONS:**

### **1. College Requirements**

A written comprehensive final examination, not to exceed two and one-half hours in length, shall be given at the end of each semester for each course at the scheduled time. Any exceptions to these requirements must be approved by the appropriate dean. Other examinations are given at the discretion of the instructor.

A student who must be absent from a final examination should petition that instructor for permission to postpone the examination. Because of the nature of accounting classes it is necessary for you to remain current and attend all classes and scheduled activities.

**A student without permission to be absent from a final examination is graded "F".**

(San Antonio College Bulletin, Faculty Handbook – January 1995)

### **2. Departmental Requirements:**

Students are responsible for reading and studying each chapter prior to class lecture and discussion of the chapter. Your success in this class is dependent upon your continued commitment maintaining a daily study time outside the classroom.

### **3. Instructor Requirements:**

#### **– Course Grading –**

90	–	100 %	=	A
80	–	89 %	=	B
70	–	79%	=	C
60	–	69%	=	D
Below		60%	=	F

## **H. COLLEGE POLICIES:**

1. San Antonio College does not discriminate on the basis of race, religion, color, national origin, sex, age, or disability with respect to access, employment programs or services.
2. Students are urged not to bring children to either class or a lab. Minors under the age of twelve (12) must not be left unattended on campus. (College Academic Council - April, 1998)
3. ADA Statement: "As per Section 504 of the Vocational Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, if accommodation is needed, contact the Office of Disability Support Services, CAC 124C, Phone: (210) 486-0020."
4. A Rapid Response Team exists for the purpose of responding to emergencies. If you have a disability that will require assistance in the event of a building evacuation, notify Disability Support Services, Chance Academic Center 124C, Phone: (210) 486-0020.

5. Academic Dishonesty: Students may be subject to disciplinary proceedings, resulting in an academic penalty or disciplinary penalty for academic dishonesty. Academic Dishonesty includes, but is not limited to cheating on a test, plagiarism and collusion. For additional information refer to the Student Code of Conduct in the San Antonio College Bulletin.
  6. Students are required to silence all electronic devices (e.g., pagers, cell phones, etc.) when in classrooms, laboratories and the library. (College Academic Council - January 2000)
  7. Attendance: Regular and punctual attendance at all classes required. Students absent for any reason are responsible for all work missed. Absences are recorded, without exception, from the official date of enrollment. The counting of absences begins on the first day of a student's enrollment in the course after classes begin. A student absent the equivalent of two weeks of instruction, in a regular semester, **may** be dropped. If a student is dropped from a class for excessive absences, a grade of "W" will be assigned. In case of cancelled classes, due to inclement weather or other emergencies, attempts will be made to assure that classroom hours are rescheduled.
  8. San Antonio College is a smoke free campus.
  9. Emergency Information: Please make a note of the following numbers for use in emergency situations or if you have questions regarding weather cancellation of classes.  
Emergency Number: (210) 485-0911  
General Phone: (210) 485-0099  
Weather Phone: (210) 485-0189 (For information on college closures)
  10. Students must also abide by the policies, procedures, and rules set forth in the "Student Code of Conduct" and all other policies set forth in the San Antonio College Bulletin.
- I. **SAC ACCOUNTING WEBSITE**. The SAC Accounting Website is maintained for the use of the class enrolled students. This website ***is not*** a part of the College ACES system. The website provides basic information, course resources, class assignment assistance, and other course related data that can be accessed on-line for those students with access to a computer. If you do not have a personal computer, you can access the world-wide web from the computers located in the on-campus computer labs.

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**ASSESSMENT AND EVALUATION**  
**(Class Procedures and Grading)**

I. **METHOD OF ASSESSMENT.** Your basic course grade will be determined by your performance in terms of:

1. Assigned Problems.....	12%
2. Four Chapter Exams.....	60%
3. IFRS Quiz.....	1%
4. Comprehensive Final Exam.....	20%
5. Attendance/Participation.....	7%
Total.....	<u>100%</u>

A. **Assigned Problems** are due the class session following the completion of the lecture and the discussion of the related chapter.

1. McGraw-Hill’s Connect Homework System is used for this course.
  - a. It is a web-based assignment and assessment solution that can be used to accomplish your homework assignments.
  - b. **Registration:** All accounting classes are a part of the Instructional Materials (IM) Program. When students enroll in this course, part of the course tuition will include a fee for the Connect System. Also included will be access to an e-textbook.
  - c. A separate handout will be provided, with registration information and procedures.
2. Check figures are provided for most of the homework problems. These check figures are found with the e-textbook assigned problems (noted in red in the Requirements section).
3. Missed homework may be made up by completing the "B" series problems. In most cases, the “B” problems contain the same type of transactions, only the amounts and names are different.
  - a. The textbook “B” series of problems are not assigned in the Connect Homework System. Therefore, you will have to complete these problems manually, using either the provided generic forms or ones that you create.
  - b. Complete the “B” assignment as instructed in the textbook.
  - c. Submit the make-up problem documents for grading.
4. When more than one homework problem is assigned for a chapter, the grades for all of that chapter's assignments will be averaged into a single grade.

**B. Comprehensive Problem.** The following comprehensive problem is optional work that can be completed for ***extra credit***. Extra credit earned can be up to 8%, added to your total course basic grade, based on the quality of the work accomplished. The tentative due date for this problem is indicated below.

**Due Date**  
Comprehensive Problem ..... March 13, 2024

**C. Chapter Exams.**

1. Four chapter exams will be conducted, as scheduled in the official course syllabus.
2. An exam review will be provided and discussed the class session prior to each exam date.
3. Please advise in advance (when possible) if you will miss an exam, so that arrangements can be made for a make-up exam. All make-up exams, not otherwise scheduled, will be given the last week before the course final examination date.

**D. Final Exam.**

1. The Final Exam is comprehensive, will consist of both objective and problem-type questions, and will be given at the end of the semester. Everyone must take the final exam.
2. A student, who must be absent from a final exam, should request permission to postpone the exam. A student absent, without permission from a final exam, will be given a grade of "F". Postponed exams result in an initial grade of "I" (Incomplete). The postponed final exam must be taken within 120 calendar days from the end of the semester, or the grade automatically becomes an "F".

**E. Attendance/Participation.** Attendance and class participation are considered key to the successful completion of the course. This portion of your final grade will be based on the days you are present at the class sessions.

1. This class will be conducted remotely via the Zoom process. Attendance will be recorded based on your participation in the scheduled Zoom meetings. Separate instructions will be provided for joining and participating in the on-line Zoom class sessions.
2. Students are expected to attend every class session. A student who has accumulated absences equivalent to two weeks of class, **may** be dropped from the class.
3. Students, who stop attending class for any reason, should contact the instructor to officially withdraw from the class. It is the student's responsibility to initiate a drop action for a course.

**F. Student Course Progress.** A Class Points Tracking Form is provided so that you can track your course progress throughout the semester.

**G. Course Material Retention:** All student course related materials (i.e., exams, homework, work papers, etc.) will be retained for a period of one year.

## **II. OTHER COMMENTS.**

**A.** Since I am not on campus every day, you may call me (up to 10 PM) at home any day of the week, including weekends, if you need additional help with homework or any other course issue. If I am not home, leave a message and I will return your call as soon as I can.

**B.** I will be available, before and after class, for student conferences or assistance with any of your course work. Help is on a "first-come, first-served" basis unless you have made an appointment. If you need more time than indicated, let me know so that I can make arrangements to meet you at some other time.

**C.** A student that does not complete all required course work, by the end of the semester, may be eligible for an Incomplete ("I") grade. If you receive an "I" grade, you have an additional 120 days to complete the missing work. The last day to complete a Spring 2024 Incomplete (I) grade is September 8, 2024.

**ASSIGNMENTS (Tentative Schedule)**

Week of	Topic	Assignments	
		Chapter	Problems
Jan. 15	Course Orientation		
	Accounting in Business .....	1.....	1-7A
22	Accounting for Business Transactions.....	2.....	2-2A
29	Adjusting Accounts for Financial Statements.....	3.....	3-5A
Feb. 5	Accounting for Merchandising Operations.....	4.....	4-1A
	Review for Exam #1 (Chapters 1-3)		
12	Inventory and Cost of Sales.....	5.....	5-1A
	Exam #1 (Chapters 1-3)		
19	Cash, Fraud, and Internal Controls.....	6.....	6-3A, 6-5A
26	Accounting for Receivables.....	7.....	7-2A, 7-5A
	Review for Exam #2 (Chapters 4-6)		
Mar. 4	Accounting for Long-Term Assets.....	8.....	8-2A
	Exam #2 (Chapters 4-6)		
18	Accounting for Long-Term Assets (Continued).....	8.....	8-6A, 8-7A
25	Accounting for Long-Term Liabilities.....	10.....	10-2A, 10-8A, 10-9A
Apr. 1	Corporate Reporting and Analysis.....	11.....	11-2A
	Review for Exam #3 (Chapters 7-10)		
8	Reporting Cash Flows.....	12.....	12-3A
	Exam #3 (Chapters 7-10)		
15	Analysis of Financial Statements.....	13.....	13-5A
	IFRS Review		
22	Review for Exam #4 (Chapters 11-13)		
	IFRS Quiz .....	---	----
29	Exam #4 (Chapters 11-13)		
	Comprehensive Final Exam Review.....	---	----
May 6	Final Exam (Chapters 1-13).....	---	----

**No-Class Days:** Martin Luther King Day.....January 15, 2024  
Spring Break.....March 11-17, 2024



**CLASS POINTS - STUDENT PROGRESS TRACKING FORM**

**Assigned Problems (12%)**

Ch. 1 \_\_\_\_\_

Ch. 2 \_\_\_\_\_

Ch. 3 \_\_\_\_\_

Ch. 4 \_\_\_\_\_

Ch. 5 \_\_\_\_\_

Ch. 6 \_\_\_\_\_

Ch. 7 \_\_\_\_\_

Ch. 8 \_\_\_\_\_

Ch. 10 \_\_\_\_\_

Ch. 11 \_\_\_\_\_

Ch. 12 \_\_\_\_\_

Ch. 13 \_\_\_\_\_

Sub-Total \_\_\_\_\_

Avg Grade \_\_\_\_\_

(Sub-Total /12)

HW Points..... \_\_\_\_\_

(Avg Grade x .12) (A)

**Grading Structure:**

A.....(90-100)

B.....(80-89)

C.....(70-79)

D.....(60-69)

F.....(Below 60)

**Participation/Attendance (7%)**

Participation Points..... \_\_\_\_\_

(Days Present \_\_\_\_ / 30 x .07) (B)

**(Extra Credit - Optional)**

**Comprehensive Problems (8%)**

Problem #1..... \_\_\_\_\_

CP Points..... \_\_\_\_\_

(Average x .08) (E)

**IFRS Quiz (1%)**

(Grade \_\_\_\_ x .01) = \_\_\_\_\_

(D)

**Chapter Exams (60%)**

Ch. 1 - 3 \_\_\_\_\_

Ch. 4 - 6 \_\_\_\_\_

Ch. 7 - 10 \_\_\_\_\_

Ch. 11 - 13 \_\_\_\_\_

Total 4 Exams \_\_\_\_\_

Average Exams \_\_\_\_\_

(Total Exams / 4)

Exam Points = \_\_\_\_\_

(Average x .60) (C)

**SUMMARY**

Assignments.....(A).. \_\_\_\_\_

Participation.....(B).. \_\_\_\_\_

Chapter Exams.....(C).. \_\_\_\_\_

IFRS Quiz.....(D).. \_\_\_\_\_

Extra Credit.....(E).. \_\_\_\_\_

Sub-Total..... \_\_\_\_\_

Final Exam (20%)

Grade \_\_\_\_ x .20)..... \_\_\_\_\_

Survey Credit (2%)..... \_\_\_\_\_

Total Points..... \_\_\_\_\_