Specific Identification: Problem 5-1A

	Goods Purchased		Cost of Goods Sold			Inventory Balance		
Date	# of units	Cost per unit	# of units sold	Cost per unit	Cost of Goods Sold	# of units	Cost per unit	Inventory Balance
March 1						100	@ $50.00	= $5,000.00
March 5	400	@$55.00				100	@ $50.00	= $5,000.00
						400	@ $55.00	= 22,000.00
								$27,000.00
March 9			80	@ $50.00	= $4,000.00	20	@ $50.00	= $1,000.00
			340	@ $55.00	= 18,700.00	60	@ $55.00	= $3,300.00
					$22,700.00			$4,300.00
March 18	120	@$60.00				20	@ $50.00	= $1,000.00
						60	@ $55.00	= 3,300.00
						120	@ $60.00	= 7,200.00
								$11,500.00
March 25	200	@$62.00				20	@ $50.00	= $1,000.00
						60	@ $55.00	= 3,300.00
						120	@ $60.00	= 7,200.00
						200	@ $62.00	= 12,400.00
								$23,900.00
March 29				@ $50.00	= $0.00	20	@ $50.00	= $1,000.00
			0	@ $55.00	= 0.00	60	@ $55.00	= 3,300.00
			40	@ $60.00	= 2,400.00	80	@ $60.00	= 4,800.00
			120	@ $62.00	= 7,440.00	80	@ $62.00	= 4,960.00
					$9,840.00			$14,060.00
Totals					$32,540.00			$14,060.00